GUAM COMMUNITY COLLEGE Board of Trustees

INSURANCE PROTECTION

WHEREAS, it is the duty and responsibility of the Board of Trustees to safeguard the students, employees, officers and Board members and the assets of the College from the financial loss from all forcible causes; and

WHEREAS, the Board feels that it is necessary to ensure that all employees exercise their sound discretion in the best interest of GCC and fear no personal exposure for their good faith acts; and

WHEREAS, the purchase of insurance to protect against various disasters, injuries, or other dangers is one way to help fulfill that responsibility.

NOW, THEREFORE, BE IT RESOLVED, that the President shall make all reasonable efforts within the financial constraints of the budget to obtain Officers, Trustees, Elected or Appointed Officials, Contract Employees, Employees, or Volunteer Workers Insurance; Financial Bonding of appropriate individuals; General Liability Insurance, Automobile Insurance, an Umbrella Liability Policy, Educators Legal Liability, Licensed Professional Liability, Property Insurance, Crime Insurance and such other insurance as may be reasonably necessary; and

BE IT FURTHER RESOLVED, that the cost of such insurance be included in the annual College budget submitted to the Board for approval; and

BE IT FURTHER RESOLVED, that Guam Community College shall indemnify its employees, officers, and Board members, from costs, reasonable attorney's fees, judgments and settlements arising from liability for action performed in the course and scope of their employment, provided that their acts were not performed in bad faith; and

BE IT FURTHER RESOLVED, that as to the physical structures of the campus, all insurable buildings will be covered for fire, wind, water, typhoon, flood, and earthquake damage, including their contents.

Amended & Adopted: December 23, 2021

Resolution 32-2021

Amended & Adopted: February 6, 2014

Resolution 20-2014

Amended & Adopted: November 17, 2008

Resolution 51-2008

Adopted: March 16, 1994

Resolution 19-94