## GUAM COMMUNITY COLLEGE Board of Trustees

## ANNUAL FUND RAISING OF THE BOARD OF TRUSTEES

WHEREAS, one of the most important responsibilities of the Board is to ensure the financial viability of the College; and

**WHEREAS,** providing the resources necessary to the annual operations of the College is a significant part of carrying out that responsibility; and

WHEREAS, although the Board may adopt an operating budget sufficient to meet all the financial needs of the College in any given year, that budget is subject to legislative review and adoption.

**NOW, THEREFORE, BE IT RESOLVED,** that the Board of Trustees shall seek alternative means of funding the needs of the College not provided for by the appropriations process by raising funds from other sources for such purposes as the Board deems necessary; and

**BE IT FURTHER RESOLVED,** that the Board intends that the immediate beneficiary of any fund raising successes shall be the physical improvement of the campus; and

**BE IT FURTHER RESOLVED,** that the Board shall organize and/or otherwise support other fund raising activities as may be proposed by students, faculty, staff, administrators or the Guam Community College Foundation in furtherance of this policy.

Amended & Adopted: December 23, 2021 Resolution 37-2021

Amended & Adopted: February 3, 2017 Resolution 6-2017

Reviewed with no changes: February 6, 2014 Amended & Adopted: November 17, 2008 Resolution 57-2008

Adopted: February 17, 1999 Resolution 5-99